

MISSOURI DEPARTMENT OF TRANSPORTATION
 RIGHT OF WAY DIVISION

REPLACEMENT HOUSING ESCROW AGREEMENT

JOB NUMBER

COUNTY	ROUTE	PARCEL	FEDERAL NUMBER
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This Agreement made and entered into by and between the Missouri Highway and Transportation Commission, hereinafter called "Commission" and _____, hereinafter called "Relocates," and _____, hereinafter called "Escrow Agent."







Whereas, Commission has acquired certain property owned and occupied by Relocates thereby requiring the Relocates to move from said property, and

Whereas, pursuant to the relocation assistance program applicable to the acquisition of said property by Commission, Relocates are entitled to receive a replacement housing payment which has been determined to be _____ Dollars (\$ _____) to enable Relocates to purchase a replacement dwelling, which is decent, safe and sanitary.

Now, Therefore, it is Agreed as Follows:

1. Commission will deposit with Escrow Agent for the benefit of Relocates a total sum of _____ Dollars (\$ _____) subject to the hereinafter specified conditions.
2. If Relocates shall acquire a decent, safe and sanitary property by taking title in fee simple thereto and shall actually occupy said property as a dwelling, then they shall be entitled to have the amount in escrow released to their benefit.
3. This agreement and the deposit in escrow are made on condition that Relocates actually pay or legally obligate themselves to pay not less than \$ _____ for the purchase of the replacement dwelling. In the event Relocates do not pay or legally obligate themselves to pay an amount equal to or greater than that specified, the deposit in escrow will not be released.
4. This agreement and the deposit in escrow are made on the further condition that Relocates actually purchase and occupy a decent, safe and sanitary replacement dwelling within one year from the date they actually move from such dwelling - or, if later, the date they receive final payment from commission for the acquired dwelling.
5. In the event relocates do not comply with the conditions specified above and upon written request from the Commission, the Escrow Agent shall return the money deposited in escrow to the Commission within 10 days of the Commission's request.
6. The undersigned relocatee certifies to being a citizen of the United States or an alien that is lawfully present in the United States.

MISSOURI HIGHWAY AND TRANSPORTATION COMMISSION

 ESCROW AGENT	DATE	 BY DISTRICT ENGINEER	DATE
 RELOCATEE	DATE	 RELOCATEE	DATE
 RELOCATEE	DATE	 RELOCATEE	DATE